Fund for Southern Communities, Inc.
58-1426028

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. You are also required to make available for public inspection a copy of your organization's exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of $20 a day for each day you do not make these documents available for public inspection (up to a maximum of $10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

C. Ashley Bullard

C. Ashley Bullard
District Director

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Sincerely,

C. Ashley Bullard

C. Ashley Bullard
District Director

FUND FOR SOUTHERN COMMUNITIES

"Change not Charity"™

Sponsored Project Agreement

This document describes the terms of the agreement between ZAMI and the Fund for Southern Communities (FSC), regarding the administration of funds for ZAMI.

1. The Fund for Southern Communities, a 501(c)3 public charity, has reviewed the program of ZAMI and agrees that this project will enhance the charitable purposes of FSC. Accordingly, FSC agrees to accept ZAMI as a "Sponsored Project" of FSC. All funds received for the Project will be retained and administered as a distinct "Restricted" account within the FSC accounting system.

2. The legal control of the program, personnel, and finances of the Project are held by the Board of Directors of FSC. The day-to-day operations ZAMI are delegated to Maryann Adams of ZAMI, who will work directly with the Director of Administration of FSC.

3. The Project will provide FSC (signed requisitions for all expenditures to be made from this account.) or (monthly financial reports of project expenditures). None of these expenditures may be for activities prohibited to 501(c)3 organizations.

4. The Project will provide FSC quarterly narrative program reports for review by FSC.

5. The Project will become a "member" of FSC and have all the rights of organizational membership, including voting privileges at the annual membership meeting.

6. FSC agrees to provide financial advise, programmatic oversight, and technical assistance for the Project.

7. FSC will provide quarterly financial reports reflecting all activities in the Project's account.

8. FSC will deduct a 7% administration fee on all funds received for the Project.

10. The duration of this agreement shall be three years from the date of execution by all signing parties, provided as follows:

4285-G Memorial Drive • Decatur, Georgia 30032 • (404) 292-7600 • Fax (404) 292-7835
Member of the Funding Exchange and Georgia Shares.

A. The agreement shall be reviewed by all signing parties every year. At this annual review, the agreement may be modified, continued or terminated upon mutual agreement by both parties.

B. At the end of three years this agreement may be extended for an additional term by agreement of all signing parties. Any extension shall be in writing and signed by all parties.

11. This Agreement shall be controlled by the laws of the State of Georgia and any relevant Federal laws.

12. This Agreement contains the entire understanding of the parties. It may be modified only by an agreement in writing.

13. This Agreement may be terminated or modified by FSC at anytime, upon written notification.

So agreed, this 20 day of June, 2001

Mary Anne Adams
Authorized Signature, Project Representative

Mary Anne Adams
Printed Name of Authorized Signatory, Title

Alice Eason Jenkins
Alice Eason Jenkins, Director of Administration
Fund for Southern Communities